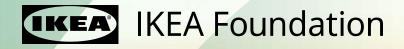


Circular entrepreneurship ecosystem promotion in India & Kenya

IKEA Foundation & EIT Climate-KIC

5 June 2024





Our Vision

To create a better everyday life for the many

Our Mission

To improve the lives of vulnerable children by enabling their families to create sustainable livelihoods, and fight and cope with climate change.





What we do



 (\rightarrow) We're a strategic, grant giving philanthropy



 (\rightarrow) Applying long-term thinking to solving climate change and poverty

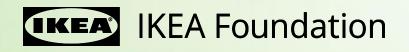


 \bigcirc Seeking systemic transformation





Enabling a circular Economy



B.V. 2023





EIT Climate-KIC is Europe's leading climate innovation agency and community, supporting cities, regions, countries and industries to bridge the gap between climate commitments and current reality.





LEARN MORE ABOUT EIT CLIMATE-KIC **OUR TRACK RECORD IN NUMBERS***

2,700+ > €5.8bn climate-positive climate funding leveraged start-ups incubated > €3.2bn 313

> Investment capital facilitated and coordinated to start-ups

>15,000

full-time jobs created since 2010

Ċ)

*Cumulative impact since 2010, as per end 2022

formal partners

across Europe



new products and services delivered



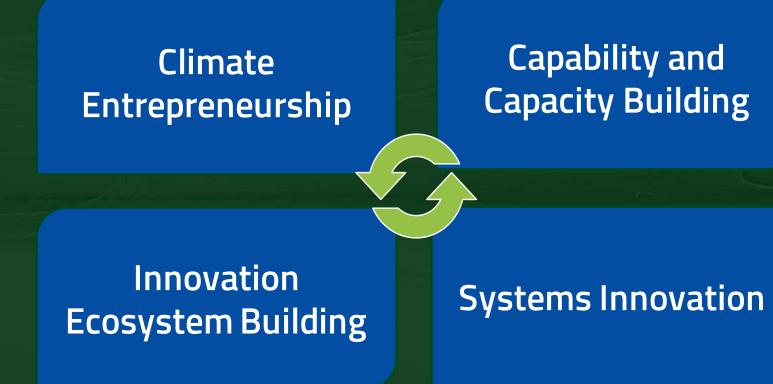
66,000

participants in education activities









What we do



Circular Economy Ecosystem Building Initiatives

Two Case Studies









Case Study: Slovenia

Deep Demonstration of a Circular, Regenerative and Low-Carbon Economy in Slovenia

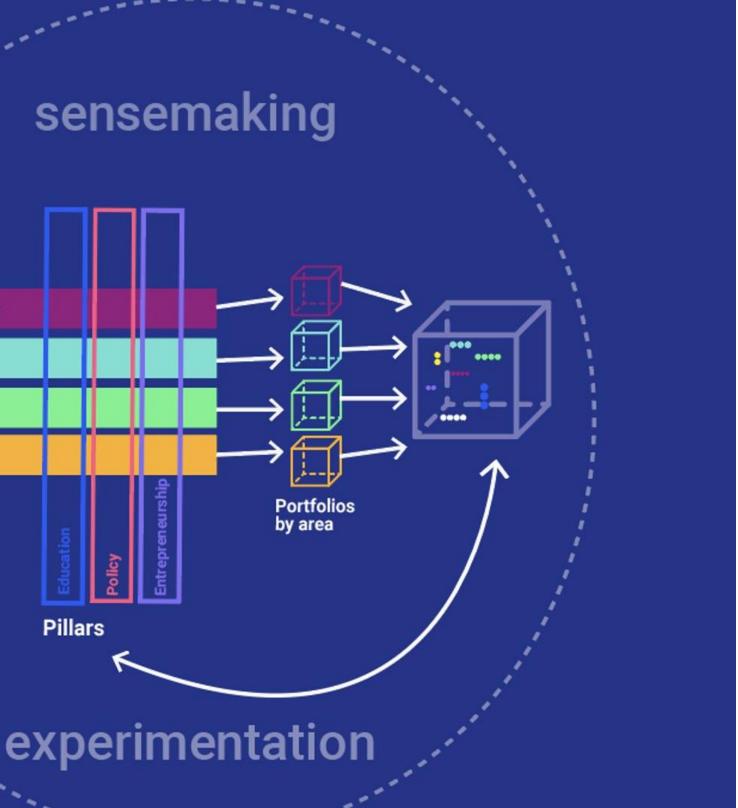
Position Slovenia as a European leader in **transforming and decarbonizing its economy** and society, promoting the circular transition of all communities through a national approach based on local needs.

As a result, the Slovene society will be **resilient**, **prosperous**, **with enhanced wellbeing** and greenhouse gas emissions significantly reduced.

Areas Activation Food Forestry & Wood Mobility

Systems Innovation









Case Study: Innovation Cluster Building Initiatives

Unlocking entrepreneurial potential to accelerate adoption of circular & adaptation solutions and support marginalized communities

We activate entrepreneurial activities in a geographically bound, cohesive way, building a locally embedded innovation ecosystem that can (in the longer run) effectively and adaptively address a systemic challenge e.g. circular economy in waste or adaptation innovation adoption for rural areas.

The cluster initiative is most applicable to innovation ecosystems that are nascent where support on capacity building, multi-stakeholder collaboration to establish shared visions, closer links to demand actors and mobilisation of capital can be catalytic.



Innovation Ecosystem Building Climate Entrepreneurship







The Project

Creating Circular Economy Innovation Clusters in Nairobi & Bengaluru

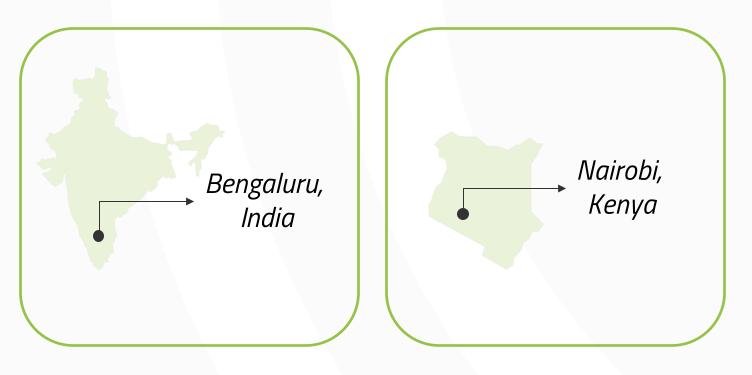








Urbanisation and overconsumption have put immense strain on waste management systems across major cities, massively increasing the amount of waste in dumpsites, with only a fraction of it recycled, reused or transformed into beneficial forms.



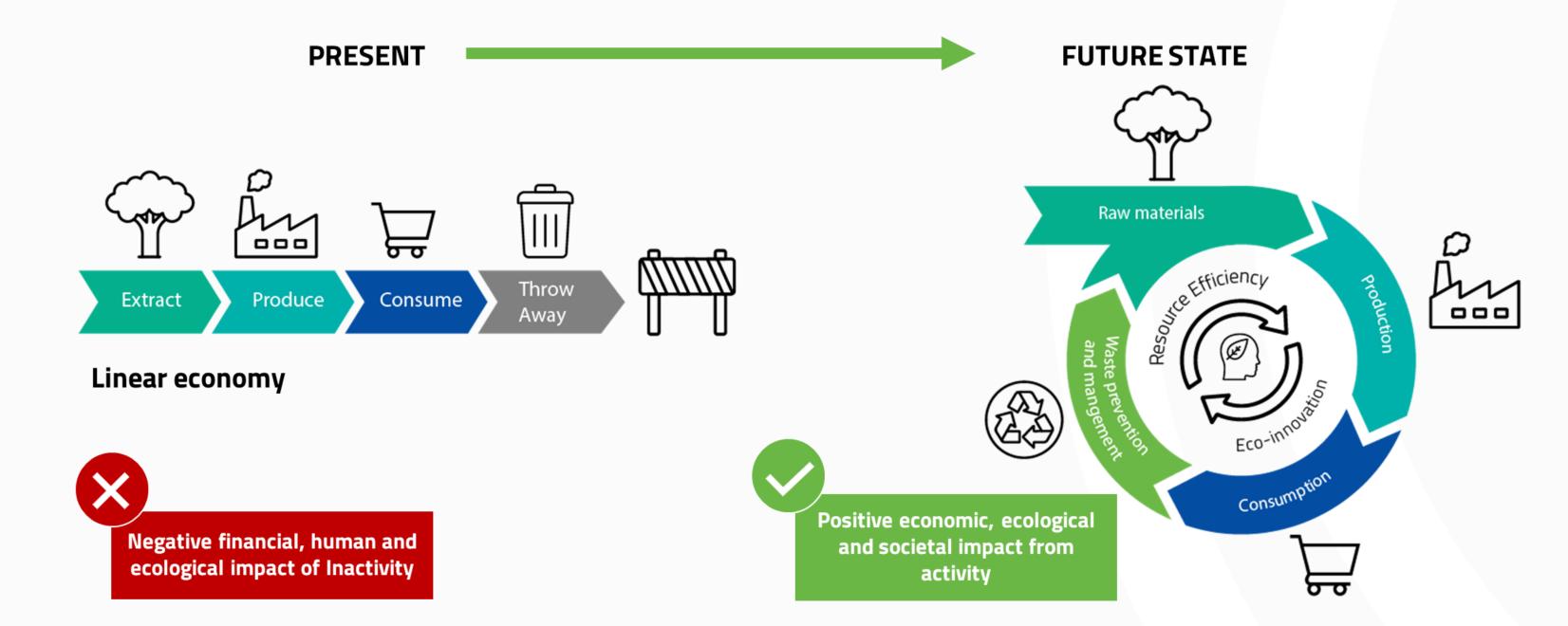
IKEA Foundation

The Challenge





Moving from linear to circular waste prevention and management in fast-growing cities presents a major opportunity...



IKEA Foundation





A three-phase ecosystem building approach that helps join the dots











Impact Pathways





Waste reduction and adoption of circular practices

lobs created in **sustainable and circular** businesses

Ø



Material flows are circular and there are profitable business models established to reuse vast majority of waste created





Waste management practices have evolved to signficiantly reduce picking of landfills and informal works are operating in safe work environments

Long Term **Outcomes**





Key Learnings from Ecosystem Building Activities

From Bengaluru, Nairobi & Slovenia







