

# <u>Results Measurement Working Group (RMWG)</u> <u>Minutes of Teleconference 4<sup>th</sup> May 2016</u>

5<sup>th</sup> May 2016

## Participants

Birgit Seibel (GIZ) Claudio Volonte (IFC) Gayle Barnett (Global Affairs Canada) Irma Keijzer (NL MoFA) Merten Sievers (ILO) Mónica Peiro-Vallejo (EC) Peter Beez (SDC) Wei Huang (DFID) Jim Tanburn, Nabanita Sen, Nick Wilson (DCED Secretariat)

## **Apologies**

Jim Downey (DFAT – Australia), Lars Christian Oxe (Danida)

## Next steps in the Indicator Harmonisation exercise

Claudio Volonte summarised progress to date with the PSD Indicator Harmonisation Project. The final report had been circulated to the Working Group prior to the Teleconference; it proposed a harmonised set of 25 outcome and impact indicators that could be used to report on results from advisory/technical assistance operations for private sector development.

The Working Group agreed to publish the report on the DCED website, after it has been suitably formatted to be consistent with DCED publications. The Secretariat will also publicise it in the Newsletter and on Twitter, inviting further comment and feedback.

Further work is needed to align the agreed indicators, as listed in the report, with the relevant Sustainable Development Goals (SDGs). Claudio offered to undertake an initial mapping exercise within the IFC, to be completed by the time of the Annual Meeting in June.

The report focused on quantitative, commonly-used indicators. Further work would be needed to expand the scope of the harmonisation, to deepen the definitions and methodologies for the agreed indicators, and to identify further opportunities for linking these indicators and others to the SDGs. The Working Group agreed that a consultant should be engaged to carry out this work, for approximately 40-50 days of work. An approximate amount will be included in the work plan and budget for the Group, that needs to be drafted this week; Claudio will propose a revised text to the Group; the discussion can

then be expanded in Sweden at the Annual Meeting, when the Working Group will meet face to face (see below).

#### Drafting the Work Plan for the Group

A draft Work Plan had been circulated before the call, and included three elements:

- 1. PSD Indicator Harmonization Project Phase 2
- 2. DCED Standard for Results Measurement Roll-out
- 3. Scoping results measurement for impact investing and social enterprises

The first element had already been discussed; there were no proposals to edit the plan for the second element, although the Group may choose to discuss in more detail the roll-out of the Standard for Results Measurement in Sweden next month (given the turnover in membership of the Group).

Regarding the third element, everyone noted that results measurement for impact investing and social enterprises has become a subject of much greater interest in the last few years. The conversation raised several questions about this developing field, including the extent to which DCED members can learn from innovations in this area (and vice versa). The vocabulary is often different, yet the field may have much to offer donors in areas such as PPPs and blended finance.

Draft ToR had been shared with the Group, and Jim Downey of DFAT had already added a comment on those ToR by email, which was shared with the Group. The Working Group agreed that it would be very useful to commission an external expert to provide them with a critical review. The work item will therefore be included in the Work Plan, together with an approximate budget.

#### Next meeting of the Working Group

The Working Group will meet 4pm-7pm on Tuesday 14th June, at the start of the <u>DCED's</u> <u>2016 Annual Meeting</u> hosted by Sida, in Härnösand, Sweden. The Secretariat will explore facilities for dialling in, for those cannot join in person.