

DCED Annual Meeting – 6 June 2024

**UK-FCDO Member Update**

FCDO structure – now an integrated Dept

FCDO funding – constrained as a result of the macro and humanitarian situation.

FCDO priorities – expressed in the [UK White Paper on International Development](#), published 20 Nov 2023, namely:

- Context: “Contested world” – geopolitics
- SDGs – upcoming UN Summit of the Future (Sept 2024).
- Localisation, partnerships
- Mobilising private finance
  - Institutional capital, e.g. through the Mobilist programme
  - Local currency
  - Guarantees
  - Blended finance and innovative finance
- Inter-related issues: climate, nature, poverty, gender
- Fragility, resilience
- IFI Reform – tax, trade, debt, illicit finance
- Technology
- Values – reliable and honest, transparency

**UK Election** – 4 July 2024. Manifestos expected very soon.

- Likely continuation of DCED interests:
  - WEE; GG; Results; BER; MSD; PSE (esp financing for devpt forum - June 2025).
  - Early international engagement at UN Summit of the Future (Sept 2024)

**Emerging issues:**

- Peace investing – orgs such as [Finance for Peace](#); [PeaceInvest](#); [Investing for peace](#) – one to watch.
- Carbon markets – voluntary carbon markets – vibrant growth and volatility.

**Training:**

- [Efiko Academy](#) – training on structuring blended finance. SDC and FCDO staff are doing this course on [Catalytic Deal Structuring](#). Contact Tom Sanderson (FCDO) or Luca Etta (SDC).

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