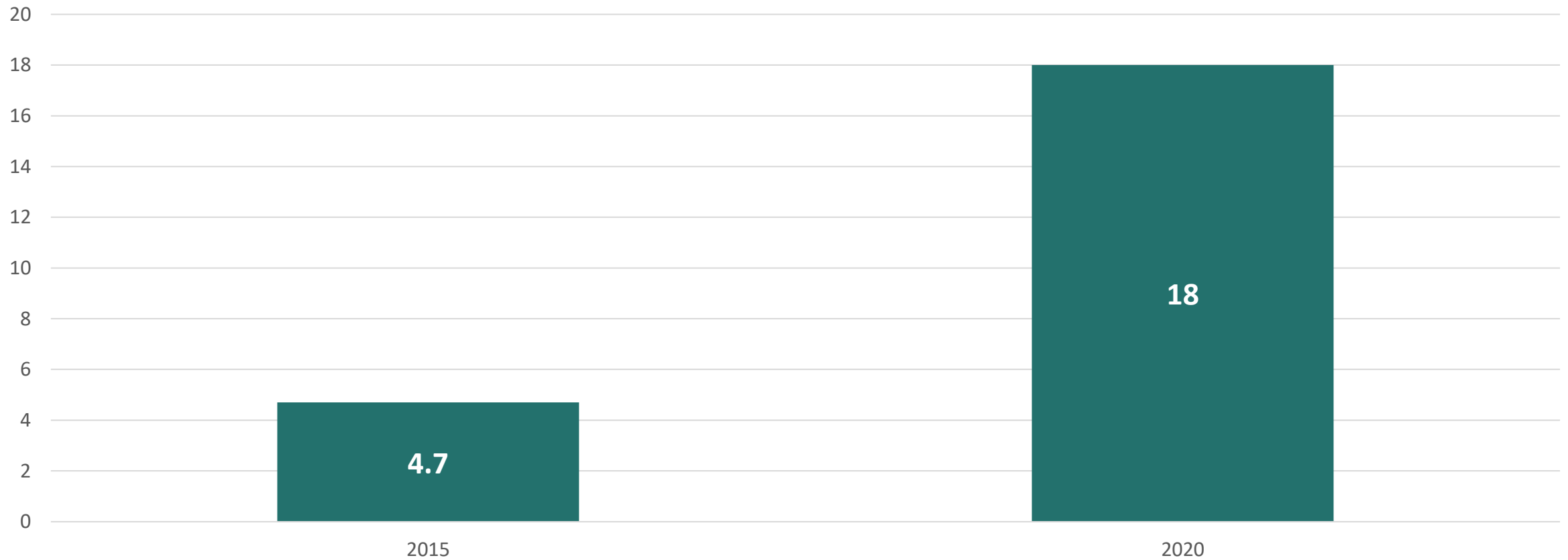


Norad and the private sector

Member update at DCED 44th Annual Meeting, 10. June 2022

2019: Reform of the Norwegian aid administration

Norwegian development aid administered by Norad, billion NOK



2020: Norad's strategy towards 2030

- **The Sustainable Development Goals are the framework for Norad's work. We will make every effort to ensure the goals are achieved!**
- **Our main task is to invest more strategically in cooperation with our partners.**
- **Our work must be based on knowledge and insight – Facts inform policy.**

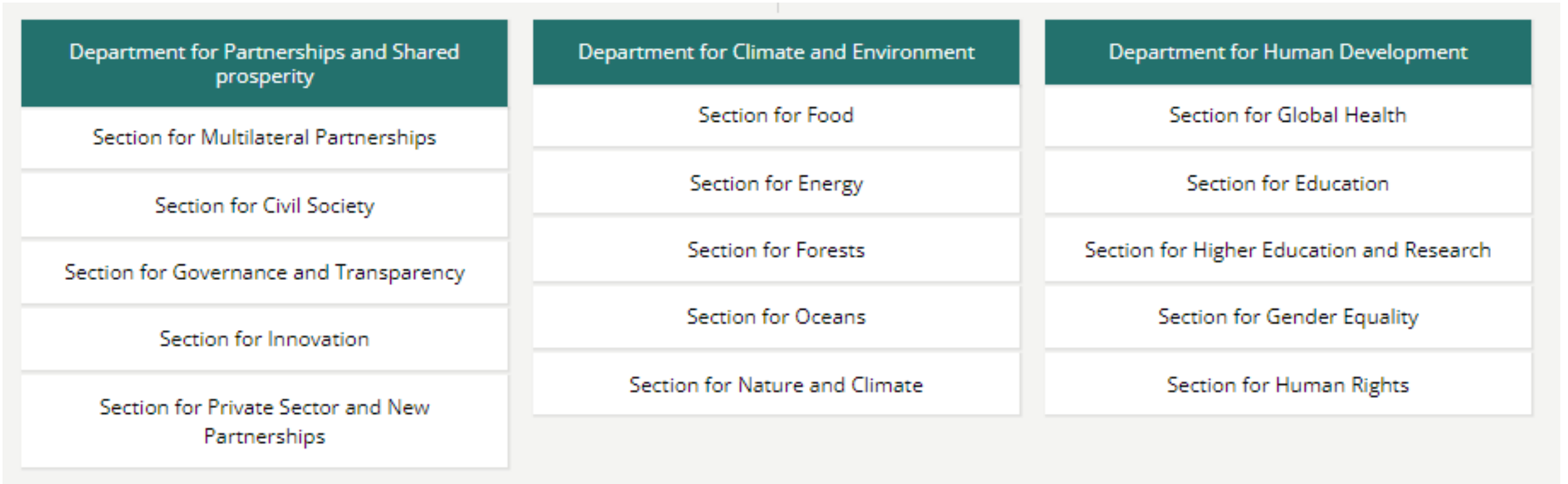


Norad's five strategic priorities



Strategic initiatives and activities will be launched under each strategic priority. Strategic priorities 1-4 are externally focused, while strategic priority 5 is targeted mainly at internal conditions.

September 2021: Norad's organisation

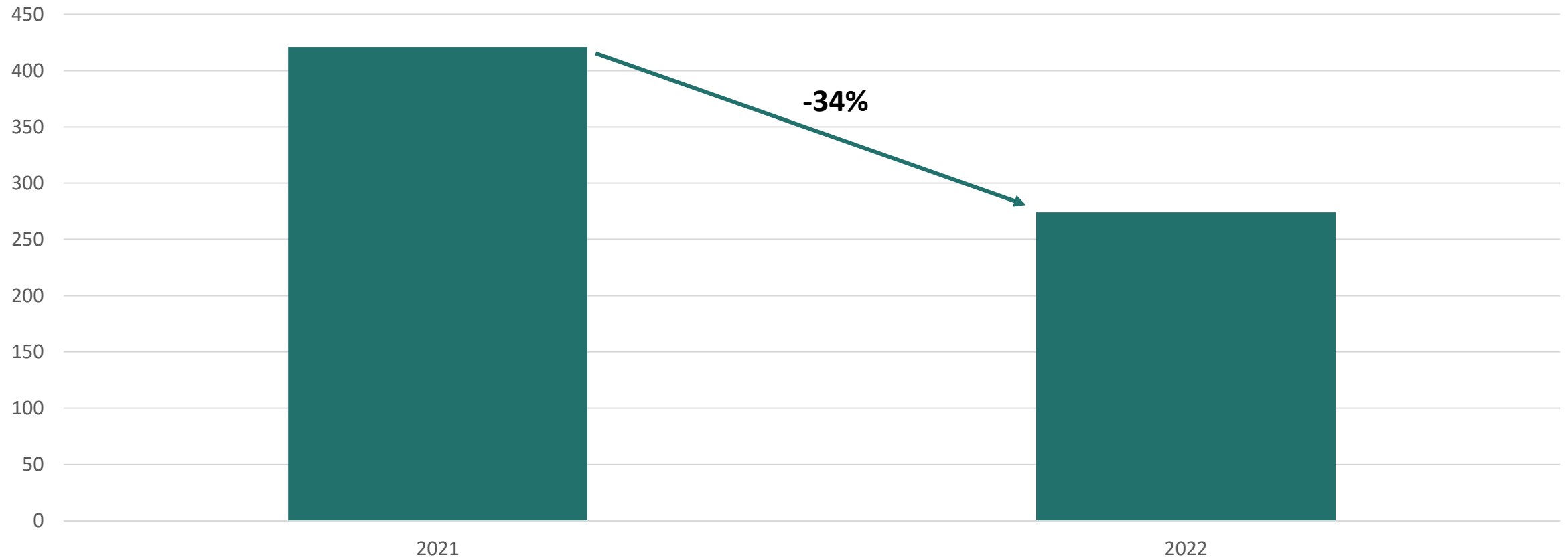


October 2021: New government – new priorities

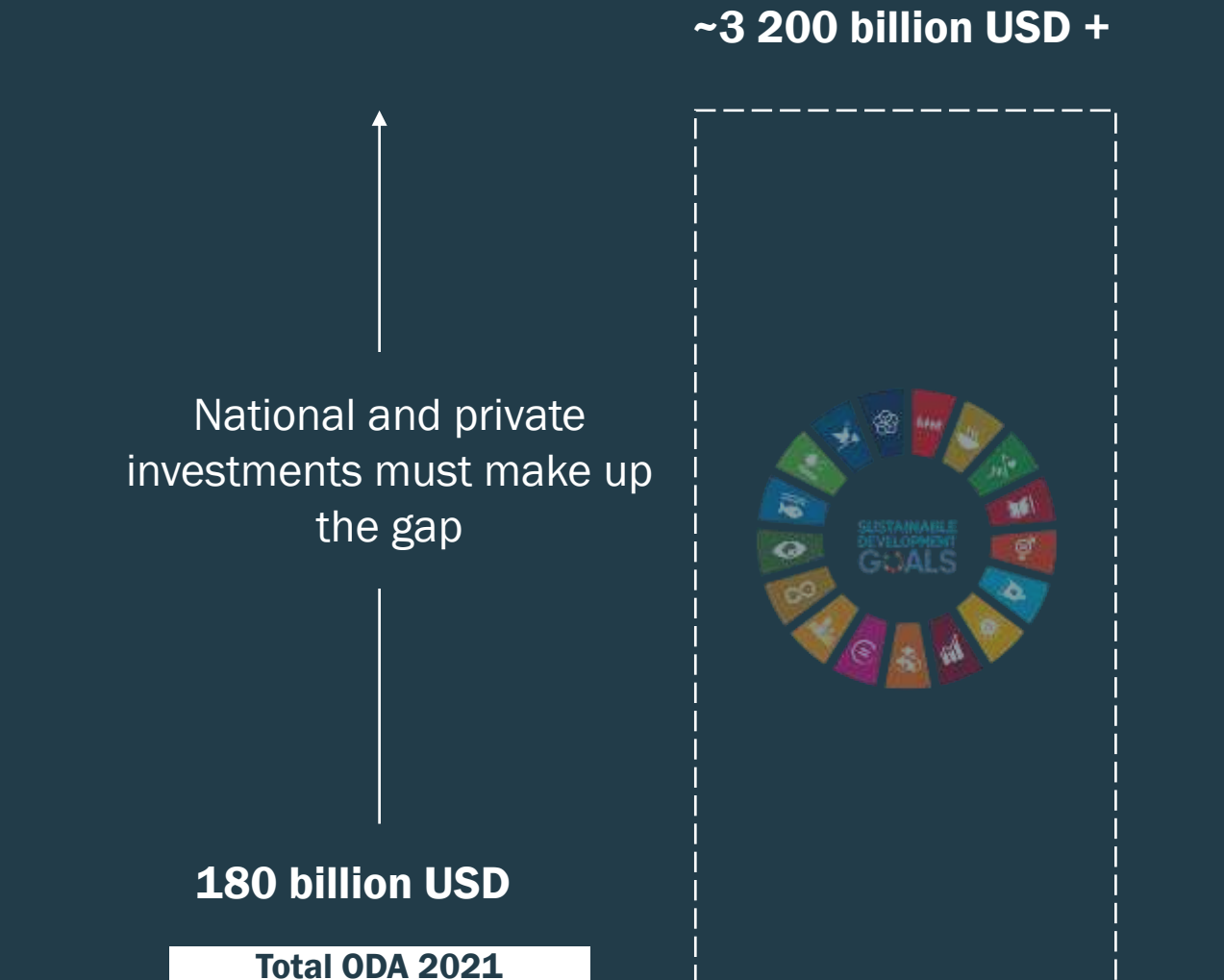
- Food security and smallscale agriculture
- Renewable energy
- Climate change
- Forests
- Oceans/blue economy

2022: Norwegian grant funding for PSD and trade

Budget line for PSD and trade (162.70), mill. NOK



The funding gap for the SDGs



2022: New draft framework for private sector work – «a holistic approach»

| | Traditionally | Going forward |
|---------------------------|---|---|
| Focus | PSD | PSE – including for PSD |
| Responsibility and budget | «Silo» (Private sector department and Private sector budget line) | Integrated/cross-cutting |
| Objects of funding | Small scale stand-alone projects | Larger scale, portfolio based and systems focused |
| Administration | In-house | Working through expert organisations |

(NOTE: The above is a simplification of the changes proposed in the draft framework. The framework is currently undergoing external consultations, before being finalised in the autumn of 2022)

Focus areas



Increase pipeline of investable projects/products contributing to the SDGs



Mobilise domestic and foreign capital to SDGs in developing countries



Improve framework conditions - financial systems/markets and business environments

Appendices

Some of our current partnerships



IKEA Foundation



Partner countries (2019)

- Colombia
- Etiopia
- Ghana
- Indonesia
- Myanmar
- Mosambik
- Malawi
- Nepal
- Tanzania
- Uganda

