

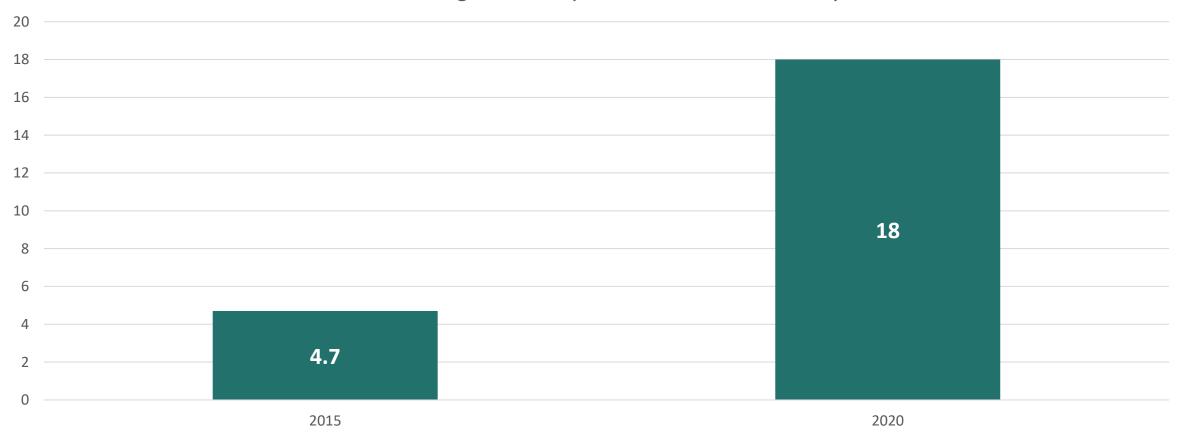
# Norad and the private sector

Member update at DCED 44th Annual Meeting, 10. June 2022



#### 2019: Reform of the Norwegian aid administration

Norwegian development aid administered by Norad, billion NOK





#### 2020: Norad's strategy towards 2030

- The Sustainable Development Goals are the framework for Norad's work.
  We will make every effort to ensure the goals are achieved!
- Our main task is to invest more strategically in cooperation with our partners.
- Our work must be based on knowledge and insight – Facts inform policy.





#### Norad's five strategic priorities



Strategic initiatives and activities will be launched under each strategic priority. Strategic priorities 1–4 are externally focused, while strategic priority 5 is targeted mainly at internal conditions.

# September 2021: Norad's organisation

Department for Partnerships and Shared prosperity		
Section for Multilateral Partnerships		
Section for Civil Society		
Section for Governance and Transparency		
Section for Innovation		
Section for Private Sector and New Partnerships		

Department for Climate and Environment		
Section for Food		
Section for Energy		
Section for Forests		
Section for Oceans		
Section for Nature and Climate		

Department for Human Development		
Section for Global Health		
Section for Education		
Section for Higher Education and Research		
Section for Gender Equality		
Section for Human Rights		



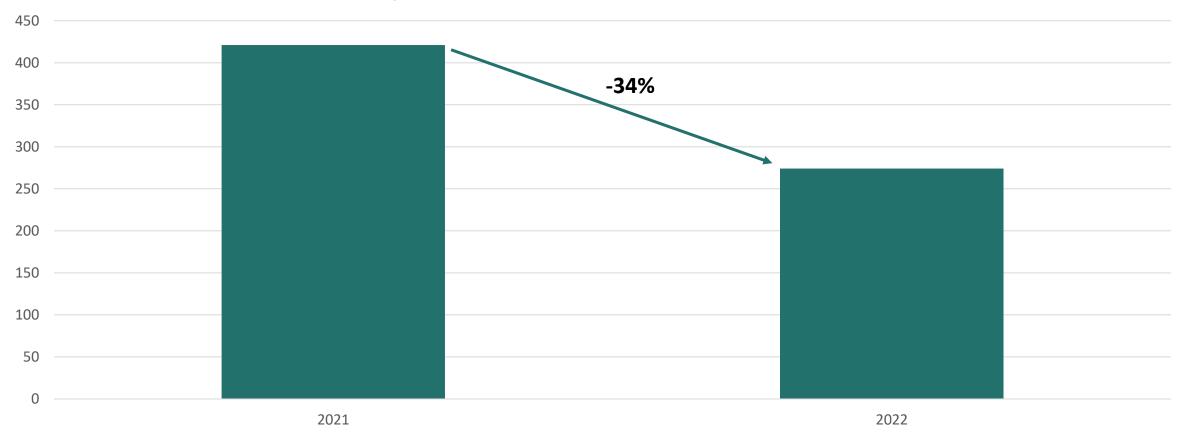
#### October 2021: New government – new priorities

- Food security and smallscale agriulture
- Renewable energy
- Climate change
- Forests
- Oceans/blue economy



# 2022: Norwegian grant funding for PSD and trade

Budget line for PSD and trade (162.70), mill. NOK





# The funding gap for the SDGs

~3 200 billion USD + National and private investments must make up the gap **180** billion USD **Total ODA 2021** 

# 2022: New draft framework for private sector work – «a holistic approach»

	Traditionally	Going forward
Focus	PSD	PSE – including for PSD
Responsibility and budget	«Silo» (Private sector department and Private sector budget line)	Integrated/cross-cutting
Objects of funding	Small scale stand-alone projects	Larger scale, portfolio based and systems focused
Administration	In-house	Working through expert organisations

(NOTE: The above is a <u>simplification</u> of the changes proposed in the draft framework. The framework is currently undergoing external consultations, before being finalised in the autumn of 2022)



#### Focus areas



Increase pipeline of investable projects/products contributing to the SDGs



Mobilise domestic and foreign capital to SDGs in developing countries



Improve framework conditions - financial systems/markets and business environments



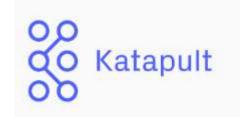
# Appendices



#### Some of our current partnerships





















### Partner countries (2019)

