

#### GENEVA, 22. JUNE 2023

# Norad's private sector work

DCED Annual Meeting 2023



### **Recap: Focus areas**



Increase pipeline of investable projects/products contributing to the SDGs



Mobilise domestic and foreign capital to SDGs in developing countries



Improve framework conditions financial systems/markets and business environments



## From isolation - to integration



## Norwegian public debate – Private Capital Mobilisation

Increased understanding of need and push for PCM. Two recent expert reviews highlighting the need for PCM

- SDG finance (Government comissioned; led by Ole Jacob Sending)
- Climate finance (NGO comissioned; led by Vidar Helgesen)



## **Current initiatives**

#### Calls for proposals 2023

- Incubators and accelerators in the blue and green space
- First loss for local banks and financial institutions in the blue and green space
- Framework conditions for private sector development
- Early stage project development support Energy

#### Potential future initiatives

- State guarantees?
- Nordic collaboration?
- Agricultural value chains?
- Ukraine?

