

Results Measurement Working Group (RMWG)

Minutes of Conference Call

29th May 2019

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Participants:

Alan Lukoma	IFC
Peter Beez	SDC
Lindsay Wallace	MasterCard Foundation
Aatif Somji	ILO
Anastasia de Santos	USAID

Presenters

Rory Tews, Hans Posthumus	Roots of Impact / HPC
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Secretariat

Jim Tanburn
Nabanita Sen Bekkers

Rory Tews and Hans Posthumus have been commissioned by the RMWG to consider options for bringing the DCED Standard closer to private sector players. They had proposed four options, on which the RMWG had voted. A consensus had emerged from this voting, to prioritise two of the options. The purpose of this call was to give Rory and Hans the opportunity to elaborate on the two options selected, and to get feedback from the group on aspects to consider, actions that might be taken in the time remaining etc. to achieve maximum support from the group. These Minutes are structured around the two options selected.

Modified Standard for use by companies receiving public money (Blended Finance)

This option (number 2 in the original list) was introduced by Hans Posthumus. He noted that this option focuses on situations where donors engage directly with companies. Existing standards focus on the performance of the company, whereas donors want to know the impact of blended finance on the ultimate beneficiaries. Meanwhile, the DCED Standard is demanding, not least as it focuses on the system needed to manage for impact. There is a need for a third type of standard, that is credible, flexible, and appreciated by both donors and enterprises.

Questions remain about who does what, who leads, and whether/how it could be made mandatory? One idea is that it could be managed by GIIN and DCED together; changes of staff within GIIN at present mean that initial scoping discussions have not been conclusive yet. Alan offered to put Hans in contact with a colleague in IFC to benefit from the lessons learned to date with the relevant principles formulated for DFIs and MDBs. Rory noted that the OECD and World Bank also had relevant principles.

Collaboration with the Impact Management Project (IMP)

This option (number 3 in the original list) was introduced by Rory Tews. He noted that IMP had momentum, but was also aware that it had focused primarily to date on the needs of investors and companies. It was interested to engage more with donors; Peter noted that DFID, as a leading funder of IMP, should be present in Vienna if at all possible, and offered to write to his counterpart there to

encourage them to come. Rory presented a draft table showing specific opportunities for DCED to collaborate with IMP, covering:

- DCED disseminates IMP content; IMP incorporates feedback
- DCED convenes and hosts webinars on IMP materials
- DCED aligns methodology, definition, concepts, language with IMP consensus
- DCED creates guidance on impact management for members; IMP reviews
- DCED gathers feedback for IMP on IMP's HBR Forum, contributes articles etc.
- DCED provides feedback on IMP training materials, disseminates materials
- DCED commissions / leads research on related topics

These will be fleshed out more in the draft report, in discussion with IMP. Jim will liaise with Rory to explore whether someone from IMP can join the RMWG meeting in Vienna by phone, not least to articulate the interests of IMP directly, and indicate what IMP is willing to contribute to a possible collaboration.

Conclusion

The draft report will be circulated next week in time for RMWG members to study it before meeting in Vienna; it will include the findings of a mapping process covering all relevant standards.

Jim noted that any work item would need the active support and endorsement of at least three members of the RMWG, before it can be formally added to the Work Plan proposed to the Annual Meeting. Peter indicated initial interest in both options; Alan was particularly interested in the first one, while Lindsay noted that the mapping was particularly timely for MCF.